REGISTERED NUMBER: SC448199 (Scotland)

# Abbreviated Unaudited Accounts

## for the Year Ended 31 May 2016

## for

## GRANNY GIBBS LIMITED

# GRANNY GIBBS LIMITED (REGISTERED NUMBER: SC448199)

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## for the Year Ended 31 May 2016


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# GRANNY GIBBS LIMITED

## Company Information for the Year Ended 31 May 2016

| | |
|---|---|
| **Director:** | C M Beattie |
| **Registered office:** | 1305 Dumbarton Road<br>Glasgow<br>G14 9UY |
| **Registered number:** | SC448199 (Scotland) |
| **Accountants:** | Haines Watts Manchester Limited<br>Northern Assurance Buildings<br>9-21 Princess Street<br>Manchester<br>M2 4DN |

# GRANNY GIBBS LIMITED (REGISTERED NUMBER: SC448199)

## Abbreviated Balance Sheet
## 31 May
## 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **Current assets** | | | |
| Stocks | | **5,878** | 5,520 |
| Debtors | | **177,004** | 148,816 |
| Cash at bank and in hand | | **6,133** | 1,191 |
| | | **189,015** | 155,527 |
| **Creditors** | | | |
| Amounts falling due within one year | | **178,112** | 139,940 |
| **Net current assets** | | **10,903** | 15,587 |
| **Total assets less current liabilities** | | **10,903** | 15,587 |
| **Capital and reserves** | | | |
| Called up share capital | 2 | **1** | 1 |
| Profit and loss account | | **10,902** | 15,586 |
| **Shareholders' funds** | | **10,903** | 15,587 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2017 and were signed by:

C M Beattie - Director

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1. **Accounting policies**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **Called up share capital**

**Allotted, issued and fully paid:**

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | **1** | 1 |

3. **Directors advances and credits**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

| | 2016 £ | 2015 £ |
|---|---|---|
| **C M Beattie** | | |
| Balance outstanding at start of year | **-** | 10,701 |
| Amounts advanced | **36,890** | 16,531 |
| Amounts repaid | **(37,360)** | (27,232) |
| Balance outstanding at end of year | **(470)** | - |

The above amounts were interest free and repayable on demand. During the year C M Beattie also received dividends of £21,000 (2015 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.