Registered number
SC448188

Forum Furnishing Ltd

Abbreviated Accounts

31 August 2016

Forum Furnishing Ltd

Registered number: SC448188

Abbreviated Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		13,137		9,144
Current assets					
Stocks		6,583		8,968	
Debtors		7,280		1,200	
Cash at bank and in hand		4,532		5,537	
		18,395		15,705	
Creditors: amounts falling due within one year		(2,603)		(3,447)	
Net current assets			15,792		12,258
Total assets less current liabilities			28,929		21,402
Creditors: amounts falling due after more than one year			(36,398)		(34,472)
Net liabilities			(7,469)		(13,070)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(7,569)		(13,170)
Shareholder's funds			(7,469)		(13,070)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Muhammad Qazafi

Director

Approved by the board on 18 November 2016

Forum Furnishing Ltd

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	15,240
Additions	5,925
At 31 August 2016	21,165
Depreciation	
At 1 September 2015	6,096
Charge for the year	1,932
At 31 August 2016	8,028

Net book value	
At 31 August 2016	13,137
At 31 August 2015	9,144

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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