REGISTERED NUMBER: SC448003 (Scotland)

# Abbreviated Unaudited Accounts

## for the Year Ended

## 31 May 2016

## for

## Integra Energy (UK) Ltd.

**Integra Energy (UK) Ltd. (Registered number: SC448003)**

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**Integra Energy (UK) Ltd.**

**Company Information**
**for the Year Ended 31 May 2016**

| | |
|---|---|
| **DIRECTORS:** | G Kolasinski<br>M Finlayson |
| **REGISTERED OFFICE:** | 1st Floor<br>24 Blythswood Square<br>Glasgow<br>G2 4BG |
| **REGISTERED NUMBER:** | SC448003 (Scotland) |
| **ACCOUNTANTS:** | Haines Watts<br>Floor 1<br>24 Blythswood Square<br>Glasgow<br>G2 4BG |

**Integra Energy (UK) Ltd. (Registered number: SC448003)**

**Abbreviated Balance Sheet**
**31 May 2016**

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | **2,433** | 2,434 |
| **CURRENT ASSETS** | | | |
| Debtors | | **94,051** | 141,875 |
| Cash at bank and in hand | | **76** | 2,823 |
| | | **94,127** | 144,698 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **(104,563)** | (136,593) |
| **NET CURRENT (LIABILITIES)/ASSETS** | | **(10,436)** | 8,105 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **(8,003)** | 10,539 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | **1** | 1 |
| Profit and loss account | | **(8,004)** | 10,538 |
| **SHAREHOLDERS' FUNDS** | | **(8,003)** | 10,539 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

G Kolasinski - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements have been prepared on the going concern basis of accounting. As at 31 May 2016 there was a net deficit on the Balance Sheet of £8,003. The directors' consider that the going concern basis of accounting is appropriate as this is dependant on the continuing support of the company's directors.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of energy procurement services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 June 2015 | **3,301** |
| Additions | **532** |
| At 31 May 2016 | **3,833** |
| **DEPRECIATION** | |
| At 1 June 2015 | **867** |
| Charge for year | **533** |
| At 31 May 2016 | **1,400** |
| **NET BOOK VALUE** | |
| At 31 May 2016 | **2,433** |
| At 31 May 2015 | 2,434 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2016**<br>**£** | 2015<br>£ |
|---|---|---|---|---|
| 1 | Ordinary Shares | 1 | **1** | 1 |



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## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

| | **2016** | 2015 |
|---|---|---|
| | **£** | £ |
| **G Kolasinski** | | |
| Balance outstanding at start of year | **(691)** | (11,903) |
| Amounts advanced | **75,068** | 11,212 |
| Amounts repaid | **(78,000)** | - |
| Balance outstanding at end of year | **(3,623)** | (691) |

At the year end, Mr G Kolasinski , Director, was owed £3,623 (2015 - £691) by the company.

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