

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

I & A Hume Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

I & A Hume Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

I D Hume
Mrs A G Hume

REGISTERED OFFICE:

Clestrain
Mount Drive
Kirkwall
Orkney
KW15 1LL

REGISTERED NUMBER:

SC447921 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

BANKERS:

The Royal Bank of Scotland
1 Victoria Street
Kirkwall
Orkney
KW15 1DP

I & A Hume Limited (Registered number: SC447921)

Abbreviated Balance Sheet

30 April 2016

2015			Notes	2016	
£	£			£	£
		FIXED ASSETS			
	2,088	Tangible assets	2		1,694
		CURRENT ASSETS			
461		Stocks		577	
6,750		Cash at bank		27,295	
<u>7,211</u>				<u>27,872</u>	
		CREDITORS			
5,493		Amounts falling due within one year		<u>20,842</u>	
	<u>1,718</u>	NET CURRENT ASSETS			<u>7,030</u>
	3,806	TOTAL ASSETS LESS CURRENT LIABILITIES			8,724
	<u>418</u>	PROVISIONS FOR LIABILITIES			<u>339</u>
	<u>3,388</u>	NET ASSETS			<u>8,385</u>
		CAPITAL AND RESERVES			
	20	Called up share capital	3		20
	<u>3,368</u>	Profit and loss account			<u>8,365</u>
	<u>3,388</u>	SHAREHOLDERS' FUNDS			<u>8,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

I & A Hume Limited (Registered number: SC447921)

Abbreviated Balance Sheet - continued

30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mrs A G Hume - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced project management services and fishing crew share in the year. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	3,249
Additions	133
At 30 April 2016	<u>3,382</u>
DEPRECIATION	
At 1 May 2015	1,161
Charge for year	527
At 30 April 2016	<u>1,688</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,694</u>
At 30 April 2015	<u>2,088</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary	1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.