

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

I & A Hume Limited

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for the Year Ended 30 April 2015**

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I & A Hume Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

I D Hume
Mrs A G Hume

REGISTERED OFFICE:

Clestrain
Mount Drive
Kirkwall
Orkney
KW15 1LL

REGISTERED NUMBER:

SC447921 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

BANKERS:

The Royal Bank of Scotland
1 Victoria Street
Kirkwall
Orkney
KW15 1DP

Abbreviated Balance Sheet
30 April 2015

2014			Notes	2015	
£	£			£	£
		FIXED ASSETS			
	2,784	Tangible assets	2		2,088
		CURRENT ASSETS			
461		Stocks		461	
1,050		Debtors		-	
16,561		Cash at bank		6,750	
18,072				7,211	
		CREDITORS			
8,504		Amounts falling due within one year		5,493	
	9,568	NET CURRENT ASSETS			1,718
	12,352	TOTAL ASSETS LESS CURRENT LIABILITIES			3,806
	557	PROVISIONS FOR LIABILITIES			418
	11,795	NET ASSETS			3,388
		CAPITAL AND RESERVES			
	20	Called up share capital	3		20
	11,775	Profit and loss account			3,368
	11,795	SHAREHOLDERS' FUNDS			3,388

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

I & A Hume Limited (Registered number: SC447921)

Abbreviated Balance Sheet - continued

30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2016 and were signed on its behalf by:

Mrs A G Hume - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced project management services and fishing crew share in the year. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>3,249</u>
DEPRECIATION	
At 1 May 2014	465
Charge for year	696
At 30 April 2015	<u>1,161</u>
NET BOOK VALUE	
At 30 April 2015	<u>2,088</u>
At 30 April 2014	<u>2,784</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
20	Ordinary	1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.