

Abbreviated Unaudited Accounts

for the Period 17 April 2013 to 30 April 2014

for

I & A Hume Limited

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for the Period 17 April 2013 to 30 April 2014

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I & A Hume Limited

Company Information

for the Period 17 April 2013 to 30 April 2014

DIRECTORS:

I D Hume
Mrs A G Hume

REGISTERED OFFICE:

Clestrain
Mount Drive
Kirkwall
Orkney
KW15 1LL

REGISTERED NUMBER:

SC447921 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

BANKERS:

The Royal Bank of Scotland
1 Victoria Street
Kirkwall
Orkney
KW15 1DP

Abbreviated Balance Sheet
30 April 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,784
CURRENT ASSETS			
Stocks		461	
Debtors		1,050	
Cash at bank		16,561	
		<u>18,072</u>	
CREDITORS			
Amounts falling due within one year		8,504	
NET CURRENT ASSETS			<u>9,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,352
PROVISIONS FOR LIABILITIES			<u>557</u>
NET ASSETS			<u>11,795</u>
CAPITAL AND RESERVES			
Called up share capital	3		20
Profit and loss account			<u>11,775</u>
SHAREHOLDERS' FUNDS			<u>11,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

I & A Hume Limited (Registered number: SC447921)

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

Mrs A G Hume - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 April 2013 to 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,249
At 30 April 2014	<u>3,249</u>
DEPRECIATION	
Charge for period	465
At 30 April 2014	<u>465</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>2,784</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 17 April 2013 to 30 April 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
20	Ordinary	1	<u>20</u>

20 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.