

Abbreviated Accounts
for the Year Ended 31 May 2016
for
Zonecom1303 t/a Beneficial Arts Ltd

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for the Year Ended 31 May 2016

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Company Information
for the Year Ended 31 May 2016

DIRECTORS:

K Wittmann
Mrs V A Wittmann

REGISTERED OFFICE:

c/o Sporty Race Nights
228 Eaglesham Road
East Kilbride
Glasgow
G75 8RH

REGISTERED NUMBER:

SC447821 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		<u>2,400</u>		<u>3,808</u>
			2,400		9,808
CURRENT ASSETS					
Debtors		1,646		2,907	
Cash at bank		<u>2,037</u>		<u>991</u>	
		3,683		3,898	
CREDITORS					
Amounts falling due within one year		<u>33,839</u>		<u>25,020</u>	
NET CURRENT LIABILITIES			<u>(30,156)</u>		<u>(21,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,756)</u>		<u>(11,314)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(27,758)</u>		<u>(11,316)</u>
SHAREHOLDERS' FUNDS			<u>(27,756)</u>		<u>(11,314)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

K Wittmann - Director

Mrs V A Wittmann - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>18,000</u>
AMORTISATION	
At 1 June 2015	12,000
Amortisation for year	<u>6,000</u>
At 31 May 2016	<u>18,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>6,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>6,624</u>
DEPRECIATION	
At 1 June 2015	2,816
Charge for year	<u>1,408</u>
At 31 May 2016	<u>4,224</u>
NET BOOK VALUE	
At 31 May 2016	<u>2,400</u>
At 31 May 2015	<u>3,808</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.