

Abbreviated Accounts

for the Period

17 April 2013 to 31 May 2014

for

Zonecom1303 t/a Beneficial Arts Ltd

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for the Period 17 April 2013 to 31 May 2014

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Zonecom1303 t/a Beneficial Arts Ltd

Company Information

for the Period 17 April 2013 to 31 May 2014

DIRECTORS:

K Wittmann
Mrs V A Wittmann

SECRETARY:

REGISTERED OFFICE:

c/o Sporty Race Nights
228 Eaglesham Road
East Kilbride
Glasgow
G75 8RH

REGISTERED NUMBER:

SC447821 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Abbreviated Balance Sheet

31 May 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		12,000
Tangible assets	3		<u>5,216</u>
			17,216
CURRENT ASSETS			
Debtors		2,974	
Cash at bank		<u>926</u>	
		3,900	
CREDITORS			
Amounts falling due within one year		<u>25,780</u>	
NET CURRENT LIABILITIES			<u>(21,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,664)</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>(4,666)</u>
SHAREHOLDERS' FUNDS			<u>(4,664)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2015 and were signed on its behalf by:

K Wittmann - Director

Mrs V A Wittmann - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 April 2013 to 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	18,000
At 31 May 2014	18,000
AMORTISATION	
Amortisation for period	6,000
At 31 May 2014	6,000
NET BOOK VALUE	
At 31 May 2014	12,000

Notes to the Abbreviated Accounts - continued
for the Period 17 April 2013 to 31 May 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,624
At 31 May 2014	<u>6,624</u>
DEPRECIATION	
Charge for period	1,408
At 31 May 2014	<u>1,408</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>5,216</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary shares	£1	<u><u>2</u></u>

2 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.