

REGISTERED NUMBER: SC447639 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

Clyde Logistics Ltd

Clyde Logistics Ltd (Registered number: SC447639)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

DIRECTORS:

Miss T Scott
Mr L Ellis

SECRETARY:

REGISTERED OFFICE:

56 Glamis Drive
East Mains
East Kilbride
G74 4EF

REGISTERED NUMBER:

SC447639 (Scotland)

ACCOUNTANTS:

R.A.M.
Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

BALANCE SHEET
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		3,146		4,195
CURRENT ASSETS					
Debtors	5	52,313		56,914	
Cash at bank and in hand		<u>29,260</u>		<u>8,336</u>	
		81,573		65,250	
CREDITORS					
Amounts falling due within one year	6	<u>71,647</u>		<u>64,982</u>	
NET CURRENT ASSETS			<u>9,926</u>		<u>268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,072		4,463
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>921</u>
NET ASSETS			<u>13,072</u>		<u>3,542</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>13,070</u>		<u>3,540</u>
SHAREHOLDERS' FUNDS			<u>13,072</u>		<u>3,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

Mr L Ellis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Clyde Logistics Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>9,850</u>
DEPRECIATION	
At 1 July 2016	5,655
Charge for year	<u>1,049</u>
At 30 June 2017	<u>6,704</u>
NET BOOK VALUE	
At 30 June 2017	<u>3,146</u>
At 30 June 2016	<u>4,195</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	52,313	55,789
Other debtors	-	1,125
	<u>52,313</u>	<u>56,914</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	8,362
Hire purchase contracts	921	2,524
Trade creditors	23,111	22,805
Taxation and social security	42,133	30,316
Other creditors	5,482	975
	<u>71,647</u>	<u>64,982</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>-</u>	<u>921</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
Miss T Scott		
Balance outstanding at start of year	647	-
Amounts advanced	-	647
Amounts repaid	(647)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>647</u>
Mr L Ellis		
Balance outstanding at start of year	478	-
Amounts advanced	-	478
Amounts repaid	(478)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>478</u>

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CLYDE LOGISTICS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.M.
Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

20 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.