

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

Clyde Logistics Ltd

Clyde Logistics Ltd (Registered number: SC447639)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

DIRECTORS:

Miss T Scott
Mr L Ellis

SECRETARY:

REGISTERED OFFICE:

56 Glamis Drive
East Mains
East Kilbride
G74 4EF

REGISTERED NUMBER:

SC447639 (Scotland)

ACCOUNTANTS:

R.A.M.
Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		4,195		5,540
CURRENT ASSETS					
Debtors		56,914		54,085	
Cash at bank and in hand		<u>8,336</u>		<u>22,774</u>	
		65,250		76,859	
CREDITORS					
Amounts falling due within one year		<u>64,982</u>		<u>75,467</u>	
NET CURRENT ASSETS			<u>268</u>		<u>1,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,463		6,932
CREDITORS					
Amounts falling due after more than one year			<u>921</u>		<u>3,445</u>
NET ASSETS			<u>3,542</u>		<u>3,487</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,540</u>		<u>3,485</u>
SHAREHOLDERS' FUNDS			<u>3,542</u>		<u>3,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

Miss T Scott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>9,850</u>
DEPRECIATION	
At 1 July 2015	4,310
Charge for year	<u>1,345</u>
At 30 June 2016	<u>5,655</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,195</u>
At 30 June 2015	<u>5,540</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2	Ordinary Shares	1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
Miss T Scott		
Balance outstanding at start of year	-	-
Amounts advanced	647	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>647</u>	<u>-</u>
Mr L Ellis		
Balance outstanding at start of year	-	-
Amounts advanced	478	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>478</u>	<u>-</u>

All loans to directors were repaid with in 9 months of the year end.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CLYDE LOGISTICS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.M.
Oakfield House
31 Main St
Village
East Kilbride
South Lanarkshire
G74 4JU

21 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.