REGISTERED NUMBER: SC447571 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Finance Assistance Ltd

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Finance Assistance Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	Mrs A Mckay
SECRETARY:	
REGISTERED OFFICE:	1 South Caldeen Road Coatbridge Lanarkshire ML5 4EG
REGISTERED NUMBER:	SC447571 (Scotland)
ACCOUNTANTS:	Gordon Ferguson Consulting Ltd Upper Floor Comac House 2 Coddington Crescent Eurocentral Lanarkshire ML1 4YF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		8,000
CURRENT ASSETS					
Debtors	5	13,281		5,284	
Cash at bank and in hand		15,289		6,267	
		28,570		11,551	
CREDITORS					
Amounts falling due within one year	6	32,278		19,233	
NET CURRENT LIABILITIES			(3,708)		(7,682)
TOTAL ASSETS LESS CURRENT LIABILITIES			292		318
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			288		314
SHAREHOLDERS' FUNDS			292		318

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 November 2017 and were signed by:

Mrs A Mckay - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Finance Assistance Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	20,000
AMORTISATION	
At 1 July 2016	12,000
Charge for year	4,000
At 30 June 2017	16,000
NET BOOK VALUE	
At 30 June 2017	4,000
At 30 June 2016	8,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	10,881	5,284
Other debtors	2,400	-
	13,281	5,284

continued...

Notes to the Financial Statements - continued for the Year Ended 30 June 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	6,698	379
Tax	7,033	5,284
Directors' current accounts	17,347	12,970
Accrued expenses	1,200	600
	32,278	19,233

Report of the Accountants to the Director of Finance Assistance Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

10 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.