

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2016
for
T A Scotland Ltd



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for the Year Ended 30 April 2016

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T A Scotland Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

V Figueroa
J Imbernon
S M Gonzalez

SECRETARY:

REGISTERED OFFICE:

3 old Fishmarket Close
Edinburgh
Midlothian
EH1 1RW

REGISTERED NUMBER:

sc447413 (Scotland)

T A Scotland Ltd

Report of the Directors
for the Year Ended 30 April 2016

The directors present their report with the financial statements of the company for the year ended 30 April 2016.

INCORPORATION

The company was incorporated on 11 April 2013 and commenced trading on the same date.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2015 to the date of this report.

V Figueroa
J Imbermon

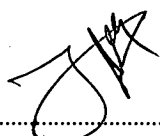
Other changes in directors holding office are as follows:

S M Gonzalez - appointed 1 April 2016

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Imbermon - Director

Date:

20-3-2017

T A Scotland Ltd

Profit and Loss Account
for the Year Ended 30 April 2016

	Notes	£	£
TURNOVER			1,090,354
Cost of sales			<u>156,541</u>
GROSS PROFIT			933,813
Distribution costs		164,676	
Administrative expenses		<u>610,404</u>	<u>775,080</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		158,733
Tax on profit on ordinary activities	3		<u>-</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>158,733</u></u>

The notes form part of these financial statements

Balance Sheet
30 April 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		326,004
CURRENT ASSETS			
Cash at bank		108,956	
CREDITORS			
Amounts falling due within one year	7	<u>247,241</u>	
NET CURRENT LIABILITIES			<u>(138,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,719</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		<u>187,717</u>
SHAREHOLDERS' FUNDS			<u>187,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

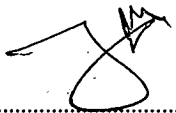
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20-03-2017 and were signed on its behalf by:


.....
J Imbernon - Director

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£
247,241

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

2

Ordinary

2

£
2

9. **RESERVES**

Profit
and loss
account
£

At 1 May 2015

Profit for the year

Dividends

83,697
158,733
(54,713)

At 30 April 2016

187,717

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	332,700
Directors' remuneration and other benefits etc	19,910

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year.

4. **DIVIDENDS**

	£
Ordinary shares of 2 each	
Interim	54,713

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	658,704
At 30 April 2016	658,704
DEPRECIATION	
Charge for year	332,700
At 30 April 2016	332,700
NET BOOK VALUE	
At 30 April 2016	326,004

T A Scotland Ltd

Trading and Profit and Loss Account
for the Year Ended 30 April 2016

	£	£
Sales		1,090,354
Cost of sales		
Fuel	71,535	
Staff Expenses	6,775	
Travel	783	
Sub Contractor Coach hire	77,448	
		156,541
GROSS PROFIT		933,813
Expenditure		
Depreciation of tangible fixed assets	164,676	
Directors' salaries	19,910	
Wages	451,540	
Light and heat	1,537	
Yard Rent	14,302	
Telephone	1,727	
Post and stationery	10,815	
Advertising	5,751	
Motor expenses	21,151	
Premises Expenses	3,750	
Licences and insurance	31,297	
Parking	737	
Repairs and renewals	1,245	
Vehicle Tracking Software	1,186	
Training	1,950	
Sundry expenses	3,340	
Accountancy	14,880	
Traffic Manager	5,745	
HR Consultant	200	
Legal fees	1,000	
Commission paid	7,848	
Promotions and exhibitions	1,306	
Web Site Developer	1,490	
Domain Hosting	2,308	
DVLA/Vosa	2,303	
Marketing	1,358	
Software Rental	225	
Uniforms	1,031	
		774,608
		159,205
Finance costs		
Bank charges	102	
Credit card	370	
		472
NET PROFIT		158,733

This page does not form part of the statutory financial statements