REGISTERED NUMBER: SC447235 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

James Ritchie Clocks (established 1809)
Ltd

James Ritchie Clocks (established 1809) Ltd (Registered number: SC447235)

Contents of the Financial Statements for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

James Ritchie Clocks (established 1809) Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	I F T Anderson
REGISTERED OFFICE:	29B Dundas Street Edinburgh EH3 6QQ
REGISTERED NUMBER:	SC447235 (Scotland)
ACCOUNTANTS:	Helen Lowe Ltd 17-21 East Mayfield Edinburgh EH9 1SE

James Ritchie Clocks (established 1809) Ltd (Registered number: SC447235)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		**11,280**		3,237
CURRENT ASSETS					
Stocks		**4,000**		4,000	
Debtors	5	**8,851**		8,789	
Cash at bank and in hand		**4,789**		158	
		17,640		12,947	
CREDITORS					
Amounts falling due within one year	6	**12,796**		12,648	
NET CURRENT ASSETS			**4,844**		299
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,124**		3,536
CREDITORS					
Amounts falling due after more than one year	7		**(4,764)**		-
PROVISIONS FOR LIABILITIES			**(2,256)**		(647)
NET ASSETS			**9,104**		2,889
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**9,004**		2,789
SHAREHOLDERS' FUNDS			**9,104**		2,889

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 January 2018 and were signed by:

I F T Anderson - Director

1. STATUTORY INFORMATION

James Ritchie Clocks (established 1809) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	**6,895**
Additions	**14,374**
Disposals	**(5,895)**
At 30 April 2017	**15,374**
DEPRECIATION	
At 1 May 2016	**3,658**
Charge for year	**4,466**
Eliminated on disposal	**(4,030)**
At 30 April 2017	**4,094**
NET BOOK VALUE	
At 30 April 2017	**11,280**
At 30 April 2016	3,237

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	8,851	8,789

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	4,083	1,408
Trade creditors	394	3,633
Taxation and social security	6,962	5,063
Other creditors	1,357	2,544
	12,796	12,648

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans	4,764	-

8. RELATED PARTY DISCLOSURES

At the end of the year there was a loan outstanding to the directors of £193 (2016: £1,494). This is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.