Registered Number SC445950

OVERTOWN RETAIL LTD

Abbreviated Accounts

31 March 2016

OVERTOWN RETAIL LTD **Registered Number SC445950**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	66,613	66,613
Tangible assets	3	18,761	20,845
		85,374	87,458
Current assets			
Stocks		59,364	53,350
Cash at bank and in hand		1,846	1,489
		61,210	54,839
Creditors: amounts falling due within one year		(36,230)	(31,874)
Net current assets (liabilities)		24,980	22,965
Total assets less current liabilities		110,354	110,423
Creditors: amounts falling due after more than one year		(103,924)	(101,447)
Total net assets (liabilities)		6,430	8,976
Capital and reserves			
Called up share capital		2	2
Profit and loss account		6,428	8,974
Shareholders' funds		6,430	8,976

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016

And signed on their behalf by:
Mr Arif Khurshid Baig, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixture & Fittings 10% on reducing balance, Motor vehicle 10% on reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	66,613
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	66,613
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	
At 31 March 2016	66,613
At 31 March 2015	66,613

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	20,845
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	20,845

Depreciation	
At 1 April 2015	-
Charge for the year	2,084
On disposals	-
At 31 March 2016	2,084
Net book values	
At 31 March 2016	18,761
At 31 March 2015	20,845

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.