OVERTOWN RETAIL LTD

Company Registration Number:
SC445950 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

OVERTOWN RETAIL LTD

Company Information
for the Period Ended 31st March 2015

Director:	Mr Arif Khurshid Baig Mrs Naureen Arif Baig
Registered office:	82 Main Street Overtown Wishaw ML2 0QF
Company Registration Number:	SC445950 (Scotland)

OVERTOWN RETAIL LTD

Abbreviated Balance sheet
As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	**66,613**	66,613
Tangible assets:	3	**20,845**	13,500
Total fixed assets:		**87,458**	80,113
Current assets			
Stocks:		**53,350**	51,191
Cash at bank and in hand:		**1,489**	2,208
Total current assets:		**54,839**	53,399
Creditors			
Creditors: amounts falling due within one year		**31,874**	32,561
Net current assets (liabilities):		**22,965**	20,838
Total assets less current liabilities:		**110,423**	100,951
Creditors: amounts falling due after more than one year:		**101,447**	98,673
Total net assets (liabilities):		**8,976**	2,278

The notes form part of these financial statements

OVERTOWN RETAIL LTD

Abbreviated Balance sheet
As at 31st March 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	**2**	2
Profit and Loss account:		**8,974**	2,276
Total shareholders funds:		**8,976**	2,278

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Arif Khurshid Baig
Status: Director

The notes form part of these financial statements

OVERTOWN RETAIL LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover policy

Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixture & Fittings 10% on reducing balance, Motor Vehicle 10% on reducing balance.

OVERTOWN RETAIL LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

2. Intangible assets

	Total
Cost	**£**
At 01st April 2014:	66,613
	66,613
Net book value	**£**
At 31st March 2015:	**66,613**
At 31st March 2014:	**66,613**

OVERTOWN RETAIL LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	**£**
At 01st April 2014:	13,500
Additions:	11,220
Disposals:	2,000
At 31st March 2015:	22,720
Depreciation	
Charge for year:	1,875
At 31st March 2015:	1,875
Net book value	
At 31st March 2015:	20,845
At 31st March 2014:	13,500

OVERTOWN RETAIL LTD

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2015

4. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.