SAKS & HART LTD

Company Registration Number:
SC445949 (Scotland)

Unaudited statutory accounts for the year ended 30 April 2017

Period of accounts

Start date: 01 May 2016

End date: 30 April 2017

SAKS & HART LTD

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SAKS & HART LTD

Company Information

for the Period Ended 30 April 2017

Director:	Nicole Jane Graham
Secretary:	Matthew Lamont
Registered office:	Flemyland Farm Blair Road Dalry North Ayrshire KA24 4ET
Company Registration Number:	SC445949 (Scotland)

SAKS & HART LTD

Directors' Report Period Ended 30 April 2017

The directors present their report with the financial statements of the company for the period ended 30 April 2017

Directors

The directors shown below have held office during the whole of the period from 01 May 2016 to 30 April 2017
Nicole Jane Graham

Secretary
Matthew Lamont

This report was approved by the board of directors on 29 January 2018
And Signed On Behalf Of The Board By:

Name: Nicole Jane Graham
Status: Director

SAKS & HART LTD

Profit and Loss Account

for the Period Ended 30 April 2017

	Notes	*2017*	*2016*
		£	**£**
Turnover		**86,095**	83,172
Cost of sales		**(52,855)**	(49,825)
Gross Profit or (Loss)		**33,240**	33,347
Distribution Costs		**(44)**	(0)
Administrative Expenses		**(36,022)**	(32,999)
Other operating income		**0**	0
Operating Profit or (Loss)		**(2,826)**	348
Interest Receivable and Similar Income		**0**	0
Interest Payable and Similar Charges		**(0)**	(0)
Profit or (Loss) Before Tax		**(2,826)**	348
Tax on Profit		**(0)**	(207)
Profit or (Loss) for Period		**(2,826)**	141

The notes form part of these financial statements

SAKS & HART LTD

Balance sheet

As at 30 April 2017

	Notes	*2017* £	*2016* £
Fixed assets			
Tangible assets:	2	**698**	1,143
Total fixed assets:		**698**	1,143
Current assets			
Stocks:		**50,630**	44,237
Cash at bank and in hand:		**3,420**	2,412
Total current assets:		**54,050**	46,649
Prepayments and accrued income:			0
Creditors: amounts falling due within one year:	3	**(7,318)**	(546)
Net current assets (liabilities):		**46,732**	46,103
Total assets less current liabilities:		**47,430**	47,246
Creditors: amounts falling due after more than one year:	4	**(46,977)**	(44,084)
Total net assets (liabilities):		**453**	3,162

The notes form part of these financial statements

SAKS & HART LTD

Balance sheet continued

As at 30 April 2017

	Notes	2017	2016
		£	£
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**353**	3,062
Shareholders funds:		**453**	3,162

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 January 2018
And Signed On Behalf Of The Board By:

Name: Nicole Jane Graham
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 30 April 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Tangible assets

	Fixtures & fittings	Total
Cost	£	£
At 01 May 2016	**1,904**	**1,904**
Additions	**0**	**0**
Disposals	**(0)**	**(0)**
Revaluations	**0**	**0**
Transfers	**(107)**	**(107)**
At 30 April 2017	**1,797**	**1,797**
Depreciation		
At 01 May 2016	**761**	**761**
Charge for year	**381**	**381**
On disposals	**-**	**-**
Other adjustments	**(43)**	**(43)**
At 30 April 2017	**1,099**	**1,099**
Net book value		
At 30 April 2017	**698**	**698**
At 30 April 2016	**1,143**	**1,143**

Notes to the Financial Statements

for the Period Ended 30 April 2017

3.Creditors: amounts falling due within one year note

	2017	*2016*
	£	**£**
Trade creditors	**3,267**	546
Taxation and social security	**1,222**	
Accruals and deferred income	**2,829**	
Total	**7,318**	546

4.Creditors: amounts falling due after more than one year

	2017	*2016*
	£	**£**
Other creditors	**46,977**	44,084
Total	**46,977**	44,084

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.