

SAKS & HART LTD

**Company Registration Number:
SC445949 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

SAKS & HART LTD

Abbreviated Balance sheet

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>30 Apr 2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	1,143	1,444
Total fixed assets:		<u>1,143</u>	<u>1,444</u>
Current assets			
Stocks:		44,237	36,686
Debtors:		0	0
Cash at bank and in hand:		2,412	2,206
Total current assets:		<u>46,649</u>	<u>38,892</u>
Creditors: amounts falling due within one year:		(546)	(4,440)
Net current assets (liabilities):		<u>46,103</u>	<u>34,452</u>
Total assets less current liabilities:		47,246	35,896
Creditors: amounts falling due after more than one year:		(44,084)	(32,875)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>3,162</u></u>	<u><u>3,021</u></u>

The notes form part of these financial statements

SAKS & HART LTD

Balance sheet continued

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>30 Apr 2015</i> £
Capital and reserves			
Called up share capital:	3	100	100
Profit and loss account:		3,062	2,921
Shareholders funds:		<u>3,162</u>	<u>3,021</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nicole Graham

Status: Director

The notes form part of these financial statements

SAKS & HART LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical convention in accordance with the Financial Reporting Standard for smaller Entities 2015

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discount

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10-20% straight line basis

Other accounting policies

Stocks

Stocks are at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

SAKS & HART LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Tangible assets

	Total
Cost	£
01 May 2015:	1,824
Additions:	80
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	<u>1,904</u>
Depreciation	
01 May 2015:	380
Charge for year:	381
On disposals:	0
Other adjustments:	0
30 April 2016:	<u>761</u>
Net book value	
30 April 2016:	<u><u>1,143</u></u>
30 April 2015:	<u><u>1,444</u></u>

SAKS & HART LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Called up share capital

Allotted, called up and paid

Previous period			13 months to 30 Apr 2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital (£):			<u>100</u>
Current period			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital (£):			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.