

Registered Number SC445921

GFSS LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	164,291
		<u>164,291</u>
Current assets		
Debtors		11,846
Cash at bank and in hand		15,208
		<u>27,054</u>
Creditors: amounts falling due within one year		<u>(8,693)</u>
Net current assets (liabilities)		<u>18,361</u>
Total assets less current liabilities		<u>182,652</u>
Creditors: amounts falling due after more than one year		<u>(173,208)</u>
Total net assets (liabilities)		<u><u>9,444</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		9,443
Shareholders' funds		<u><u>9,444</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:
Gary Falconer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represent amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

2 Tangible fixed assets

	£
Cost	
Additions	219,056
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>219,056</u>
Depreciation	
Charge for the year	54,765
On disposals	-
At 31 March 2014	<u>54,765</u>
Net book values	
At 31 March 2014	<u><u>164,291</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
1 Ordinary shares of £1 each	1

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