

Registration number SC445894

THE THREE LITTLE BAKERS LTD

ABBREVIATED ACCOUNTS

for the year ended 30 June 2016



CMM ACCOUNTANCY (INVERNESS) LIMITED

Accountants

Inverness

The Three Little Bakers Ltd

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The Three Little Bakers Ltd

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		39,090		58,635
Tangible assets	2		34,808		36,971
			<u>73,898</u>		<u>95,606</u>
Current assets					
Stocks		4,299		4,468	
Debtors		39,316		26,600	
Cash at bank and in hand		89,640		69,457	
		<u>133,255</u>		<u>100,525</u>	
Creditors: amounts falling due within one year		<u>(110,670)</u>		<u>(83,718)</u>	
Net current assets			<u>22,585</u>		<u>16,807</u>
Total assets less current liabilities			96,483		112,413
Creditors: amounts falling due after more than one year			(52,042)		(81,577)
Provisions for liabilities			<u>(6,962)</u>		<u>(7,394)</u>
Net assets			<u>37,479</u>		<u>23,442</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			37,477		23,440
Shareholders' funds			<u>37,479</u>		<u>23,442</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Three Little Bakers Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

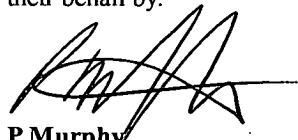
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved by the directors on their behalf by:

24 MARCH 2017

and are signed on



P Murphy
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

The Three Little Bakers Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	20% reducing balance

1.5. Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The Three Little Bakers Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2015	97,725	56,179	153,904
Additions	-	11,291	11,291
Disposals	-	(2,640)	(2,640)
At 30 June 2016	<u>97,725</u>	<u>64,830</u>	<u>162,555</u>
Depreciation and Provision for diminution in value			
At 1 July 2015	39,090	19,208	58,298
On disposals	-	(1,036)	(1,036)
Charge for year	19,545	11,850	31,395
At 30 June 2016	<u>58,635</u>	<u>30,022</u>	<u>88,657</u>
Net book values			
At 30 June 2016	<u>39,090</u>	<u>34,808</u>	<u>73,898</u>
At 30 June 2015	<u>58,635</u>	<u>36,971</u>	<u>95,606</u>
 3. Share capital		2016	2015
		£	£
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>