REGISTERED NUMBER: SC445708 (Scotland)

Financial Statements For The Period 1 April 2016 to 31 July 2017

for

Mhor 84 Ltd

Contents of the Financial Statements
For The Period 1 April 2016 to 31 July 2017

Mhor 84 Ltd

Company Information
For The Period 1 April 2016 to 31 July 2017

DIRECTORS:	Ms M Taylor Mrs L M Lewis
REGISTERED OFFICE:	Regent Court 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC445708 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Mhor 84 Ltd (Registered number: SC445708)

Abridged Statement of Financial Position
31 July 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**714,721**		370,086
CURRENT ASSETS					
Stocks		**25,000**		15,000	
Debtors		**37,447**		1,961	
Cash at bank and in hand		**1,415**		46,133	
		63,862		63,094	
CREDITORS					
Amounts falling due within one year		**251,997**		313,717	
NET CURRENT LIABILITIES			**(188,135)**		(250,623)
TOTAL ASSETS LESS CURRENT LIABILITIES			**526,586**		119,463
CREDITORS					
Amounts falling due after more than one year	5		**(328,511)**		(88,856)
PROVISIONS FOR LIABILITIES	7		**(54,445)**		(28,916)
NET ASSETS			**143,630**		1,691
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**143,530**		1,591
SHAREHOLDERS' FUNDS			**143,630**		1,691

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the period ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Ms M Taylor - Director

Mrs L M Lewis - Director

Notes to the Financial Statements
For The Period 1 April 2016 to 31 July 2017

1. STATUTORY INFORMATION

Mhor 84 Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 10 or 15 years
Plant & machinery	- Straight line over 10 or 15 years
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 28 (2016 - 21) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	409,566
Additions	388,800
At 31 July 2017	798,366
DEPRECIATION	
At 1 April 2016	39,480
Charge for period	44,165
At 31 July 2017	83,645
NET BOOK VALUE	
At 31 July 2017	714,721
At 31 March 2016	370,086

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2016	
and 31 July 2017	157,398
DEPRECIATION	
At 1 April 2016	10,498
Charge for period	13,977
At 31 July 2017	24,475
NET BOOK VALUE	
At 31 July 2017	132,923
At 31 March 2016	146,900

continued...

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017	2016
	£	£
Repayable by instalments		
Bank loans more 5 years	165,085	-

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	301,285	-

AIB Group (UK) plc hold a standard security over the property of the company and a floating charge over the company's assets.

7. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	54,445	28,916

	Deferred tax
	£
Balance at 1 April 2016	28,916
Accelerated capital allowances	25,529
Balance at 31 July 2017	54,445

8. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 section 1A for the period ended 31 July 2017. There were no restatements required to comparative figures.