

Abbreviated Accounts For The Year Ended 31 March 2015

for

Mhor 84 Ltd

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For The Year Ended 31 March 2015

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Mhor 84 Ltd

Company Information
For The Year Ended 31 March 2015

DIRECTORS:

Ms M Taylor
Mrs L M Lewis

REGISTERED OFFICE:

5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

SC445708 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Mhor 84 Ltd (Registered number: SC445708)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		251,927		63,093
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		8,987		12,761	
Cash at bank and in hand		26,581		27,893	
		50,568		55,654	
CREDITORS					
Amounts falling due within one year		266,755		65,315	
NET CURRENT LIABILITIES			(216,187)		(9,661)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,740		53,432
CREDITORS					
Amounts falling due after more than one year			(3,538)		(4,500)
PROVISIONS FOR LIABILITIES			(21,154)		-
NET ASSETS			11,048		48,932
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			10,948		48,832
SHAREHOLDERS' FUNDS			11,048		48,932

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mhor 84 Ltd (Registered number: SC445708)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2015 and were signed on its behalf by:

Ms M Taylor - Director

Mrs L M Lewis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 10 or 15 years
Plant & machinery	- 10% on cost
Fixtures and fittings	- 10% on cost and Straight line over 10 or 15 years
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Mhor 84 Ltd (Registered number: SC445708)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	68,950
Additions	<u>196,654</u>
At 31 March 2015	<u>265,604</u>
DEPRECIATION	
At 1 April 2014	5,857
Charge for year	<u>7,820</u>
At 31 March 2015	<u>13,677</u>
NET BOOK VALUE	
At 31 March 2015	<u>251,927</u>
At 31 March 2014	<u>63,093</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.