REGISTERED NUMBER: SC445698 (Scotland)

U-Stor Business Units Ltd

Abbreviated Accounts

for the Year Ended 31st March 2016

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U-Stor Business Units Ltd

Company Information
for the year ended 31st March 2016

Directors:	D G Beveridge Mrs A Beveridge A Beveridge Miss J Beveridge
Registered office:	Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL
Registered number:	SC445698 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

U-Stor Business Units Ltd (Registered number: SC445698)

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		256,949		206,720
Current assets					
Debtors		220		1,366	
Cash at bank		1,215		309	
		1,435		1,675	
Creditors					
Amounts falling due within one year		138,366		80,874	
Net current liabilities			(136,931)		(79,199)
Total assets less current liabilities			120,018		127,521
Creditors					
Amounts falling due after more than one year	3		(99,451)		(115,065)
Provisions for liabilities			(1,389)		-
Net assets			19,178		12,456
Capital and reserves					
Called up share capital	4		20,100		20,100
Profit and loss account			(922)		(7,644)
Shareholders' funds			19,178		12,456

The notes on pages 4 to 5 form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf by:

D G Beveridge - Director

A Beveridge - Director

Notes to the Abbreviated Accounts for the year ended 31st March 2016

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 4% on cost
Containers	- not provided
Plant and equipment	- 20% on reducing balance
Office equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **Tangible fixed assets**

	Total £
Cost	
At 1st April 2015	209,015
Additions	55,139
At 31st March 2016	264,154
Depreciation	
At 1st April 2015	2,295
Charge for year	4,910
At 31st March 2016	7,205
Net book value	
At 31st March 2016	256,949
At 31st March 2015	206,720

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3. **Creditors**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	39,851	85,265

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
20,100	Ordinary	£1	20,100	20,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.