Registration number: SC445587

Tait Wealth Management Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017

Clyde Business Services
159 King Street
Glasgow
Lanarkshire
G73 1BZ

Tait Wealth Management Ltd
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Tait Wealth Management Ltd
Company Information

Director	Mr Stephen James Tait
Registered office	17 Strathwhillan Drive Hairmyres East Kilbride G75 8GT
Accountants	Clyde Business Services 159 King Street Glasgow Lanarkshire G73 1BZ

Tait Wealth Management Ltd
Director's Report for the Year Ended 31 March 2017

The director presents his report and the abridged financial statements for the year ended 31 March 2017.

Director of the company

The director who held office during the year was as follows:

Mr Stephen James Tait

Principal activity

The principal activity of the company is financial advisors

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6 July 2017 and signed on its behalf by:

.....

Mr Stephen James Tait
Director

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Tait Wealth Management Ltd for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tait Wealth Management Ltd for the year ended 31 March 2017 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Tait Wealth Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tait Wealth Management Ltd. You consider that Tait Wealth Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tait Wealth Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Clyde Business Services
159 King Street
Glasgow
Lanarkshire
G73 1BZ

6 July 2017

Tait Wealth Management Ltd
(Registration number: SC445587)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	3	278,343	411,840
Other financial assets		19,500	-
		297,843	411,840
Current assets			
Debtors		64,165	-
Cash at bank and in hand		3,224	942
		67,389	942
Creditors: Amounts falling due within one year		(29,771)	(138,998)
Net current assets/(liabilities)		37,618	(138,056)
Total assets less current liabilities		335,461	273,784
Creditors: Amounts falling due after more than one year		(178,827)	(216,854)
Net assets		156,634	56,930
Capital and reserves			
Called up share capital		4	4
Profit and loss account		156,630	56,926
Total equity		156,634	56,930

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Tait Wealth Management Ltd
(Registration number: SC445587)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the director on 6 July 2017

.....
Mr Stephen James Tait

Director

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:
17 Strathwhillan Drive
Hairmyres
East Kilbride
G75 8GT

The principal place of business is:
17 Strathwhillan Drive
Hairmyres
East Kilbride
G75 8GT

These financial statements were authorised for issue by the director on 6 July 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	4% fixed rate

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Intangible assets

	Total £
Cost or valuation	
At 1 April 2016	468,000
Disposals	(136,640)
At 31 March 2017	331,360
Amortisation	
At 1 April 2016	56,160
Amortisation charge	13,254
Amortisation eliminated on disposals	(16,397)
At 31 March 2017	53,017
Carrying amount	
At 31 March 2017	278,343
At 31 March 2016	411,840

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.