Registration number: SC445481

Sage Aesthetic Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
AB24 5AX

Sage Aesthetic Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Sage Aesthetic Ltd for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sage Aesthetic Ltd for the year ended 31 March 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Sage Aesthetic Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sage Aesthetic Ltd and state those matters that we have agreed to state to them, as a body, in this report . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sage Aesthetic Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sage Aesthetic Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sage Aesthetic Ltd. You consider that Sage Aesthetic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sage Aesthetic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
AB24 5AX
3 October 2016

Sage Aesthetic Ltd
(Registration number: SC445481)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		35,831	53,624
Tangible fixed assets		12,345	14,543
		48,176	68,167
Current assets			
Stocks		797	1,965
Debtors		1,399	982
Cash at bank and in hand		2,415	1,532
		4,611	4,479
Creditors: Amounts falling due within one year		(5,653)	(9,589)
Net current liabilities		(1,042)	(5,110)
Total assets less current liabilities		47,134	63,057
Creditors: Amounts falling due after more than one year		(36,209)	(53,849)
Provisions for liabilities		(2,469)	(2,909)
Net assets		8,456	6,299
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,356	6,199
Shareholders' funds		8,456	6,299

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 October 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

.....
Dr Morag Stewart
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	33.33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	88,967	19,970	108,937
Additions	-	4,515	4,515
Disposals	-	(3,896)	(3,896)
At 31 March 2016	88,967	20,589	109,556
Depreciation			
At 1 April 2015	35,343	5,427	40,770
Charge for the year	17,793	3,948	21,741
Eliminated on disposals	-	(1,131)	(1,131)
At 31 March 2016	53,136	8,244	61,380
Net book value			
At 31 March 2016	35,831	12,345	48,176
At 31 March 2015	53,624	14,543	68,167

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Dr Morag Stewart				
During the year the company provided the director with an interest free loan, which was unsecured and repayable on demand. The loan was reapid in full during the year.	26,017	16,915	18,762	208

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.