REGISTERED NUMBER: SC445355 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

CITYSTAGE PROPERTIES LIMITED

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for the Year Ended 31 March 2016

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CITYSTAGE PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:	G F Coutts C Smith D G Purkis
REGISTERED OFFICE:	Bon Accord House Riverside Drive Aberdeen AB11 7SL
REGISTERED NUMBER:	SC445355 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		131,871		154,402
Investment property	3		3,000,000		3,000,000
			3,131,871		3,154,402
CURRENT ASSETS					
Debtors		88		64,288	
Cash at bank		320,148		134,793	
		320,236		199,081	
CREDITORS					
Amounts falling due within one year		2,549,155		2,571,625	
NET CURRENT LIABILITIES			(2,228,919)		(2,372,544)
TOTAL ASSETS LESS CURRENT LIABILITIES			902,952		781,858
PROVISIONS FOR LIABILITIES			9,638		8,398
NET ASSETS			893,314		773,460
CAPITAL AND RESERVES					
Called up share capital	4		15		15
Revaluation reserve			613,100		613,100
Profit and loss account			280,199		160,345
SHAREHOLDERS' FUNDS			893,314		773,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

G F Coutts - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced rental income and recharged expenses, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is charged on this property in accordance with SSAP19.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different form those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	209,172
Additions	23,691
At 31 March 2016	232,863
DEPRECIATION	
At 1 April 2015	54,770
Charge for year	46,222
At 31 March 2016	100,992
NET BOOK VALUE	
At 31 March 2016	131,871
At 31 March 2015	154,402

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	3,000,000
NET BOOK VALUE	
At 31 March 2016	3,000,000
At 31 March 2015	3,000,000

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
15	Ordinary	£1	15	15

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

G F Coutts, C Smith and D G Purkis are the directors and shareholders of the company. At 31 March 2016 there was an outstanding loan balance of £815,000 (2015: £830,000) due to each director.

The loans are interest free with no fixed terms of repayment.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF CITYSTAGE PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.