REGISTERED NUMBER: SC445343 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended

30 June 2016

for

L&B (Glasgow) Limited

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L&B (Glasgow) Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	S Cairnduff
REGISTERED OFFICE:	1st Floor 24 Blythswood Square Glasgow G2 4BG
REGISTERED NUMBER:	SC445343 (Scotland)
ACCOUNTANTS:	Haines Watts Floor 1 24 Blythswood Square Glasgow G2 4BG

L&B (Glasgow) Limited (Registered number: SC445343)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	**79,307**	70,923
CURRENT ASSETS			
Stocks		**29,796**	10,697
Debtors		**93,053**	55,443
Cash at bank and in hand		**80,424**	30,283
		203,273	96,423
CREDITORS			
Amounts falling due within one year		**(314,286)**	(160,888)
NET CURRENT LIABILITIES		**(111,013)**	(64,465)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(31,706)**	6,458
CREDITORS			
Amounts falling due after more than one year		**(33,333)**	-
NET (LIABILITIES)/ASSETS		**(65,039)**	6,458
CAPITAL AND RESERVES			
Called up share capital	3	**2**	2
Profit and loss account		**(65,041)**	6,456
SHAREHOLDERS' FUNDS		**(65,039)**	6,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

S Cairnduff - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net sales of food and beverages, excluding value added tax. Turnover is recognised when services are provided to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Leasehold Property - 10% on cost

Plant & Machinery - 20% on cost

Office Equipment - 33% on cost

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
The accounts have been prepared on a going concern basis despite the company having a negative balance sheet at the year end. The company has the continued support of it's director, loan providers and trade creditors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	**98,255**
Additions	**20,000**
At 30 June 2016	**118,255**
DEPRECIATION	
At 1 July 2015	**27,332**
Charge for year	**11,616**
At 30 June 2016	**38,948**
NET BOOK VALUE	
At 30 June 2016	**79,307**
At 30 June 2015	70,923

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary	£1	**2**	2

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Sean Cairnduff and 1PT Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.