

Registered Number SC445331

KER & CO LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Stocks		2,100	16,250
Debtors		23,997	9,071
Cash at bank and in hand		9,275	5,534
		<u>35,372</u>	<u>30,855</u>
Creditors: amounts falling due within one year		(44,136)	(44,697)
Net current assets (liabilities)		<u>(8,764)</u>	<u>(13,842)</u>
Total assets less current liabilities		<u>(8,764)</u>	<u>(13,842)</u>
Total net assets (liabilities)		<u>(8,764)</u>	<u>(13,842)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(8,766)	(13,844)
Shareholders' funds		<u>(8,764)</u>	<u>(13,842)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2016

And signed on their behalf by:

James Thomson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

3 Transactions with directors

Name of director receiving advance or credit:	James Thomson
Description of the transaction:	Directors Loan
Balance at 1 March 2015:	£ 0
Advances or credits made:	£ 5,000
Advances or credits repaid:	-
Balance at 28 February 2016:	<u>£ 5,000</u>

At the year end the company owed its director Mr J.D. Thomson £5,000 (2015 Nil). This amount is contained within 'creditors less than 1 year' on the balance sheet.

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