Registered Number SC445331

KER & CO LIMITED

Abbreviated Accounts

28 February 2014

KER & CO LIMITED **Registered Number SC445331**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*
		£
Current assets		
Stocks		15,100
Debtors		29,840
Cash at bank and in hand		5,195
		50,135
Creditors: amounts falling due within one year		(50,106)
Net current assets (liabilities)		29
Total assets less current liabilities		29
Total net assets (liabilities)		29
Capital and reserves		
Called up share capital	2	2
Profit and loss account		27
Shareholders' funds		29

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:
James Thomson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Other accounting policies
Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014
	£
2 Ordinary shares of £1 each	2

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