REGISTERED NUMBER: SC445166 (Scotland)

Abbreviated Unaudited Accounts

for the Period 15 March 2013 to 31 August 2014

for

Murdoch Smith Plant Limited

Murdoch Smith Plant Limited (Registered number: SC445166)

Contents of the Abbreviated Accounts
for the Period 15 March 2013 to 31 August 2014

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Murdoch Smith Plant Limited (Registered number: SC445166)

Abbreviated Balance Sheet
31 August 2014

	Notes	£
FIXED ASSETS		
Tangible assets	2	183,126
Investment property	3	111,204
		294,330
CURRENT ASSETS		
Debtors		9,105
Cash at bank		5,104
		14,209
CREDITORS		
Amounts falling due within one year	4	(31,803)
NET CURRENT LIABILITIES		(17,594)
TOTAL ASSETS LESS CURRENT LIABILITIES		276,736
CREDITORS		
Amounts falling due after more than one year	4	(85,775)
NET ASSETS		190,961
CAPITAL AND RESERVES		
Called up share capital	5	100
Profit and loss account		190,861
SHAREHOLDERS' FUNDS		190,961

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:

Mr D I McIntyre - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of plant hire services, excluding value added tax. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	282,488
Disposals	(45,416)
At 31 August 2014	237,072
DEPRECIATION	
Charge for period	60,452
Eliminated on disposal	(6,506)
At 31 August 2014	53,946
NET BOOK VALUE	
At 31 August 2014	183,126

3. INVESTMENT PROPERTY

	Total
	£
COST	
Additions	111,204
At 31 August 2014	111,204
NET BOOK VALUE	
At 31 August 2014	111,204

4. CREDITORS

Creditors include an amount of £ 114,562 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	19,841

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. ULTIMATE PARENT COMPANY

Mulmac Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.