

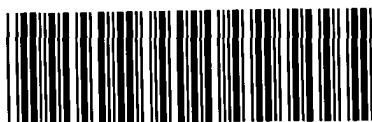
Registration number SC445136

B. HAPPY AND DRINKWELL LIMITED

Abbreviated accounts

for the year ended 31 March 2016

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B. HAPPY AND DRINKWELL LIMITED

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B. HAPPY AND DRINKWELL LIMITED

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of B. HAPPY AND DRINKWELL LIMITED
for the year ended 31 March 2016**

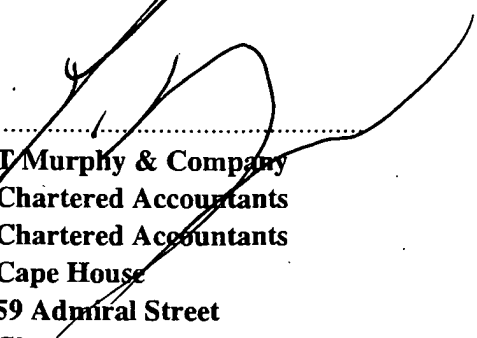
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B. HAPPY AND DRINKWELL LIMITED for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of B. HAPPY AND DRINKWELL LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B. HAPPY AND DRINKWELL LIMITED and its Board of Directors for our work or for this report.

It is your duty to ensure that B. HAPPY AND DRINKWELL LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B. HAPPY AND DRINKWELL LIMITED. You consider that B. HAPPY AND DRINKWELL LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B. HAPPY AND DRINKWELL LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
T. Murphy & Company
Chartered Accountants
Chartered Accountants
Cape House
59 Admiral Street
Glasgow
G41 1HP

16 December 2016

B. HAPPY AND DRINKWELL LIMITED

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,501		8,114
Current assets					
Stocks		56,685		45,792	
Debtors		6,000		6,000	
Cash at bank and in hand		437,235		313,891	
		<u>499,920</u>		<u>365,683</u>	
Creditors: amounts falling due within one year		<u>(248,102)</u>		<u>(205,945)</u>	
Net current assets			<u>251,818</u>		<u>159,738</u>
Total assets less current liabilities			<u>259,319</u>		<u>167,852</u>
Net assets			<u><u>259,319</u></u>		<u><u>167,852</u></u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			259,316		167,849
Shareholders' funds			<u><u>259,319</u></u>		<u><u>167,852</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

B. HAPPY AND DRINKWELL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

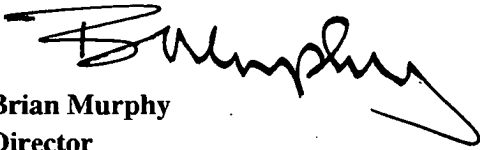
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 December 2016, and are signed on their behalf by:



Brian Murphy
Director

Registration number SC445136

The notes on pages 4 to 5 form an integral part of these financial statements.

B. HAPPY AND DRINKWELL LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover is stated net of Value Added Tax, and is recognised as the revenue resulting from exchange transactions under which the company supplies to its customers the goods and services it is in business to provide.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Written down value

Business
Equipment - 25% Written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2015	13,802
Additions	1,888
At 31 March 2016	<u>15,690</u>
Depreciation	
At 1 April 2015	5,688
Charge for year	2,501
At 31 March 2016	<u>8,189</u>
Net book values	
At 31 March 2016	<u>7,501</u>
At 31 March 2015	<u>8,114</u>

B. HAPPY AND DRINKWELL LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
4. Transactions with directors		

The company operates loan accounts with its three directors. During the year under review the relevant details of transactions involving the directors were as follows: -

a) Mr. Brian Murphy

Loan A/c. balance at 1st.April 2015 - £16,941 Cr.

Loan A/c. balance at 31st.March 2016 - £47,223 Cr.

b) Mr. Francis Murphy

Loan A/c. balance at 1st.April 2015 - £50,319 Cr.

Loan A/c. balance at 31st.March 2016 - £72,216 Cr.

c) Geraldine Murphy

Loan A/c. balance at 1st.April 2015 - £19,630 Cr.

Loan A/c. balance at 31st.March 2016 - £41,966 Cr.

The above loan account balances are interest free and repayable upon demand.

d) Directors' benefits: advances, credit and guarantees.

During the year under review no advances, credit or guarantees were granted by the company either to, or on behalf of, the directors.