REGISTERED NUMBER: SC445049 (Scotland)

# MCLE Whiskies Limited

## Abbreviated Accounts

## for the Year Ended 31st March 2016

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# MCLE Whiskies Limited

## Company Information
## for the year ended 31st March 2016

| | |
|---|---|
| **Director:** | M R Johns |
| **Secretary:** | M R Johns |
| **Registered office:** | Academy House<br>Shedden Park Road<br>Kelso<br>Roxburghshire<br>TD5 7AL |
| **Registered number:** | SC445049 (Scotland) |
| **Accountants:** | Rennie Welch LLP<br>Academy House<br>Shedden Park Road<br>Kelso<br>Roxburghshire<br>TD5 7AL |

## MCLE Whiskies Limited (Registered number: SC445049)

### Abbreviated Balance Sheet
### 31st March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 26,819 | | 28,349 |
| **Current assets** | | | | | |
| Stocks | | 142,453 | | 138,007 | |
| Debtors | | 10,297 | | 9,181 | |
| Cash at bank | | 167,704 | | 40,107 | |
| | | 320,454 | | 187,295 | |
| **Creditors** | | | | | |
| Amounts falling due within one year | | 286,608 | | 147,937 | |
| **Net current assets** | | | 33,846 | | 39,358 |
| **Total assets less current liabilities** | | | 60,665 | | 67,707 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 60,565 | | 67,607 |
| **Shareholders' funds** | | | 60,665 | | 67,707 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th July 2016 and were signed by:

M R Johns - Director

## Notes to the Abbreviated Accounts for the year ended 31st March 2016

1. **Accounting policies**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 5% on cost

**Stocks**
Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

2. **Tangible fixed assets**

| | Total £ |
|---|---|
| **Cost** | |
| At 1st April 2015 and 31st March 2016 | 30,599 |
| **Depreciation** | |
| At 1st April 2015 | 2,250 |
| Charge for year | 1,530 |
| At 31st March 2016 | 3,780 |
| **Net book value** | |
| At 31st March 2016 | 26,819 |
| At 31st March 2015 | 28,349 |

3. **Called up share capital**

**Allotted, issued and fully paid:**

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

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