

Unaudited Financial Statements for the Year Ended 5 April 2016

for

InneSco. Consulting Limited

Contents of the Financial Statements
for the Year Ended 5 April 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: Mr I Innes

SECRETARY: Mrs E Innes

REGISTERED OFFICE: 12 West Street
Buckie
Morayshire
AB56 1HQ

REGISTERED NUMBER: SC444921 (Scotland)

ACCOUNTANTS: Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		-		262
CURRENT ASSETS					
Debtors	3	143		821	
Cash at bank		<u>34,326</u>		<u>88,972</u>	
		34,469		89,793	
CREDITORS					
Amounts falling due within one year	4	<u>(2,660)</u>		<u>24,902</u>	
NET CURRENT ASSETS			<u>37,129</u>		<u>64,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,129</u>		<u>65,153</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account	6		<u>37,119</u>		<u>65,143</u>
SHAREHOLDERS' FUNDS			<u>37,129</u>		<u>65,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

Mr I Innes - Director

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 6 April 2015
and 5 April 2016

DEPRECIATION

At 6 April 2015

Charge for year

At 5 April 2016

NET BOOK VALUE

At 5 April 2016

At 5 April 2015

Computer
equipment
£

787

525

262

787

-

262

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

5.4.16

5.4.15

£

£

Other debtors

82

41

Directors' current accounts

-

692

Prepayments and accrued income

61

88

143

821

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

5.4.16

5.4.15

£

£

Tax

(2,750)

15,652

VAT

-

9,250

Directors' current accounts

90

-

(2,660)

24,902

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

6. **RESERVES**

	Profit and loss account £
At 6 April 2015	65,143
Profit for the year	22,272
Dividends	<u>(50,296)</u>
At 5 April 2016	<u>37,119</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2016 and 5 April 2015:

	5.4.16 £	5.4.15 £
Mr I Innes		
Balance outstanding at start of year	692	(993)
Amounts advanced	17,596	21,591
Amounts repaid	(18,378)	(19,906)
Balance outstanding at end of year	<u>(90)</u>	<u>692</u>

8. **RELATED PARTY DISCLOSURES**

During the year Mr I Innes received £17,569.20 and paid £18,378.80 leaving a balance owing from the company of £90.33

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.