

Abbreviated Accounts for the Year Ended 29 February 2016

for

MELCHAR LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MELCHAR LIMITED
Company Information
for the Year Ended 29 February 2016

DIRECTOR: A P Wilson

REGISTERED OFFICE: 12 Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC444813 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

MELCHAR LIMITED (REGISTERED NUMBER: SC444813)

**Abbreviated Balance Sheet
29 February 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,732		4,217
CURRENT ASSETS					
Stocks		920		1,590	
Debtors		13,881		10,657	
Cash at bank		370		<u>3,382</u>	
		15,171		15,629	
CREDITORS					
Amounts falling due within one year		18,139		<u>16,123</u>	
NET CURRENT LIABILITIES			(2,968)		(494)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,764		3,723
CREDITORS					
Amounts falling due after more than one year			3,477		5,436
NET LIABILITIES			(1,713)		<u>(1,713)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(1,714)		(1,714)
SHAREHOLDERS' FUNDS			(1,713)		<u>(1,713)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MELCHAR LIMITED (REGISTERED NUMBER: SC444813)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 July 2016 and were signed by:

A P Wilson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	4,341
Additions	<u>1,363</u>
At 29 February 2016	<u>5,704</u>
DEPRECIATION	
At 1 March 2015	124
Charge for year	<u>848</u>
At 29 February 2016	<u>972</u>
NET BOOK VALUE	
At 29 February 2016	<u>4,732</u>
At 28 February 2015	<u>4,217</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.