Company Registration No. SC444639 (Scotland)

TEAM DYNAMIS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

TEAM DYNAMIS LIMITED

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TEAM DYNAMIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		-		2,126
Current assets					
Debtors		5,645		88	
Cash at bank and in hand		9,623		17,246	
		15,268		17,334	
Creditors: amounts falling due within one year		(1,312)		(3,680)	
Net current assets			13,956		13,654
Total assets less current liabilities			13,956		15,780
Provisions for liabilities			-		(425)
			13,956		15,355
Capital and reserves					
Called up share capital	**3**		10		10
Profit and loss account			13,946		15,345
Shareholders' funds			13,956		15,355

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2016

Mr G O'Dea
Director

Company Registration No. SC444639

TEAM DYNAMIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	3,056
Disposals	(3,056)
At 31 March 2016	-
Depreciation	
At 1 April 2015	930
On disposals	(930)
At 31 March 2016	-
Net book value	
At 31 March 2016	-
At 31 March 2015	2,126

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10 ordinary shares of £1 each	10	10

4 Transactions with directors

Included within other debtors is an amount of £5,645 due from (2015 - £50 due to) Mr G O'Dea, director of the company. There are no terms for repayment and no interest is due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.