

LINNMAC PROPERTY LIMITED

**Company Registration Number:
SC444621 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

LINNMAC PROPERTY LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2023

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LINNMAC PROPERTY LIMITED

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	621	129
Total fixed assets:		<u>621</u>	<u>129</u>
Current assets			
Debtors:	4	1,464	1,961
Cash at bank and in hand:		124,288	110,084
Total current assets:		<u>125,752</u>	<u>112,045</u>
Creditors: amounts falling due within one year:	5	(27,702)	(27,759)
Net current assets (liabilities):		<u>98,050</u>	<u>84,286</u>
Total assets less current liabilities:		98,671	84,415
Provision for liabilities:		(118)	(25)
Total net assets (liabilities):		<u>98,553</u>	<u>84,390</u>
Capital and reserves			
Called up share capital:		75	75
Profit and loss account:		98,478	84,315
Shareholders funds:		<u>98,553</u>	<u>84,390</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 June 2023
and signed on behalf of the board by:**

Name: Michael Linn
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from rental services is recognised by reference when they fall due. Rent falls due at the end of the month. Where the rental income cannot be estimated reliably, revenue is recognised only to the extent of the probability that it will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & equipment 20% Straight Line Method Computer equipment 33% Straight Line Method Motor vehicles 25% Straight Line Method

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Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	5	4

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Notes to the Financial Statements for the Period Ended 31 March 2023

3. Tangible Assets

	Total
Cost	£
At 01 April 2022	12,459
Additions	899
At 31 March 2023	<u>13,358</u>
Depreciation	
At 01 April 2022	12,330
Charge for year	407
At 31 March 2023	<u>12,737</u>
Net book value	
At 31 March 2023	<u>621</u>
At 31 March 2022	<u>129</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Debtors

2023 2022Amounts falling due within one year: £ £Other debtors 1,464 1,961

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Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Creditors: amounts falling due within one year note

2023	2022	£	£								
Trade creditors	1,829	412	Corporation tax	12,166	12,033	Other taxation and social security	9,346	11,105	Other creditors	4,361	4,209

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.