LINNMAC PROPERTY LIMITED

Company Registration Number:
SC444621 (Scotland)

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

LINNMAC PROPERTY LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2021

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LINNMAC PROPERTY LIMITED

Balance sheet

As at 31 March 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**1,917**	3,768
Total fixed assets:		**1,917**	3,768
Current assets			
Debtors:	4	**1,416**	10,108
Cash at bank and in hand:		**88,748**	61,325
Total current assets:		**90,164**	71,433
Creditors: amounts falling due within one year:	5	**(25,880)**	(29,917)
Net current assets (liabilities):		**64,284**	41,516
Total assets less current liabilities:		**66,201**	45,284
Provision for liabilities:		**(364)**	(716)
Total net assets (liabilities):		**65,837**	44,568
Capital and reserves			
Called up share capital:		**75**	75
Profit and loss account:		**65,762**	44,493
Shareholders funds:		**65,837**	44,568

The notes form part of these financial statements

LINNMAC PROPERTY LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 26 August 2021
and signed on behalf of the board by:

Name: Mr M W F Linn
Status: Director

The notes form part of these financial statements

LINNMAC PROPERTY LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and servicesprovided in the normal course of business , and is shown net of VAT and other sales related taxes . The fairvalue of consideration takes into account trade discounts, settlement discounts and volume rebates.Revenue from rental services is recognised by reference when they fall due . Rent falls due at the end ofthe month. Where the rental income cannot be estimated reliably, revenue is recognised only to the extentof the prorability that it will be recovered .

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net ofdepreciation and any impairment losses.Depreciation is recognised so as to write off the cost or valuation of assets less their residual values overtheir useful lives on the following bases:Fixtures, fittings & equipment 20% Straight Line MethodComputer equipment 33% Straight Line MethodMotor vehicles 25% Straight Line Method

2. Employees

	2021	*2020*
Average number of employees during the period	3	3

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Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	12,459
At 31 March 2021	**12,459**
Depreciation	
At 01 April 2020	8,691
Charge for year	1,851
At 31 March 2021	**10,542**
Net book value	
At 31 March 2021	**1,917**
At 31 March 2020	**3,768**

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Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Debtors

Debtors2021 2020Amounts falling due within one year: Trade debtors: £Nil - (2020: £7,937)Other debtors: £1,416 (2020: £2,171)

5. Creditors: amounts falling due within one year note

Trade creditors: £127 (2020: £Nil)Corporation tax: £12,550 (2020: £17,403)Other taxation and social security: £9,092 (2020: £8,687)Other creditors: £4,111 (2020: £3,827)

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