

LINNMAC PROPERTY LIMITED

**Company Registration Number:
SC444621 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

LINNMAC PROPERTY LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2018

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LINNMAC PROPERTY LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	1,825	2,171
Total fixed assets:		<u>1,825</u>	<u>2,171</u>
Current assets			
Debtors:		2,605	292
Cash at bank and in hand:		93,127	68,507
Total current assets:		<u>95,732</u>	<u>68,799</u>
Creditors: amounts falling due within one year:	4	(22,480)	(17,785)
Net current assets (liabilities):		<u>73,252</u>	<u>51,014</u>
Total assets less current liabilities:		75,077	53,185
Total net assets (liabilities):		<u>75,077</u>	<u>53,185</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		74,977	53,085
Shareholders funds:		<u>75,077</u>	<u>53,185</u>

The notes form part of these financial statements

LINNMAC PROPERTY LIMITED

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 May 2018
and signed on behalf of the board by:**

Name: Mr M Linn
Status: Director

The notes form part of these financial statements

LINNMAC PROPERTY LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures, fittings & Equipment - 20% SLM Computer Equipment - 33% SLM

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Notes to the Financial Statements for the Period Ended 31 March 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	3	5

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Notes to the Financial Statements

for the Period Ended 31 March 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	4,817
Additions	1,007
At 31 March 2018	<u>5,824</u>
Depreciation	
At 01 April 2017	2,646
Charge for year	1,353
At 31 March 2018	<u>3,999</u>
Net book value	
At 31 March 2018	<u><u>1,825</u></u>
At 31 March 2017	<u><u>2,171</u></u>

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Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Creditors: amounts falling due within one year note

Corporation TaxOther taxation and social securityOther creditors

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