

Registered Number SC444521

Darkside Software Ltd

Abbreviated Accounts

31 March 2015

Darkside Software Ltd

Registered Number SC444521

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		6,427	4,691
		<u>6,427</u>	<u>4,691</u>
Current assets			
Stocks		0	4,617
Debtors		180	9,600
Cash at bank and in hand		13,012	28,688
Total current assets		<u>13,192</u>	<u>42,905</u>
Creditors: amounts falling due within one year		(9,101)	(30,506)
Net current assets (liabilities)		4,091	12,399
Total assets less current liabilities		<u>10,518</u>	<u>17,090</u>
Total net assets (liabilities)		<u>10,518</u>	<u>17,090</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		10,418	16,990

Shareholders funds

10,518

17,090

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2015

And signed on their behalf by:

Mr M Forsyth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoiced value of services provided during the period, stated net of Value Added Tax under the flat rate scheme. Service revenues are recognised as those services are provided to customers.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20%	Reducing balance
Equipment	33.33%	Straight line

2 Fixed Assets

Tangible Assets	Total
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Cost or valuation	£	£
At 01 April 2014	6,894	6,894
Additions	5,865	5,865
At 31 March 2015	<u>12,759</u>	<u>12,759</u>
Depreciation		
At 01 April 2014	2,203	2,203
Charge for year	4,129	4,129
At 31 March 2015	<u>6,332</u>	<u>6,332</u>
Net Book Value		
At 31 March 2015	6,427	6,427
At 31 March 2014	<u>4,691</u>	<u>4,691</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

The director charges the company for business use of his home office.
The company was charged £585 (2014 - £825) for this purpose during the

year. As at 31 March 2015, the company owed the director £6,288 (2014 - £19,897). No interest is charged on this loan and there are no fixed terms for repayment.