REGISTERED NUMBER: SC443921 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Murdoch Smith Construction Limited



Murdoch Smith Construction Limited (Registered number: SC443921)

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	31.8.14 £
CURRENT ASSETS			
Stocks		26,250	54,850
Debtors		540,512	792,936
Cash at bank		-	10,333
		566,762	858,119
CREDITORS			
Amounts falling due within one year		(563,124)	(719,298)
NET CURRENT ASSETS		3,638	138,821
TOTAL ASSETS LESS CURRENT LIABILITIES		3,638	138,821
CAPITAL AND RESERVES			
Called up share capital	2	20,000	20,000
Profit and loss account		(16,362)	118,821
SHAREHOLDERS' FUNDS		3,638	138,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

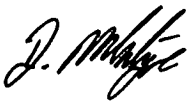
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:



Mr D I McIntyre - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services in respect of building contracting, excluding value added tax. Sales are recognised at the point at which the goods are delivered or the service is complete.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises the purchase price of the materials and land.

Work in progress on speculative house building developments is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Long term contracts
Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of work done, after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Profit on long term contracts is recognised as the work is carried out, only if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of work carried out at the year end, by recording turnover and related costs as contract activity accordingly. Revenue derived from variations on contracts is recognised only when the variations have been accepted by the customers.

Full provision is made for losses on all contracts in the year in which they are first foreseen.

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2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
20,000	Ordinary	£1	20,000	20,000

3. ULTIMATE PARENT COMPANY

Mulmac Holdings Limited is regarded by the directors as being the company's ultimate parent company.