

FB MURRAY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

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FB MURRAY LTD

Company registered number: SC443039

ABBREVIATED BALANCE SHEET**AT 29 February 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	429,344	301,666
CURRENT ASSETS			
Debtors falling due within one year		228,269	121,734
Cash at bank and in hand		215,448	160,116
		443,717	281,850
CREDITORS: Amounts falling due within one year		476,584	383,431
NET CURRENT LIABILITIES		(32,867)	(101,581)
TOTAL ASSETS LESS CURRENT LIABILITIES		396,477	200,085
CREDITORS: Amounts falling due after more than one year		(56,412)	(35,931)
NET ASSETS		£340,065	£164,154
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		340,055	164,144
SHAREHOLDERS' FUNDS		£340,065	£164,154

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 18 April 2016

F Murray, Director

The notes on pages 2 to 3 form part of these accounts

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NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

FB MURRAY LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 29 FEBRUARY 2016

2. TANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 1 March 2015	498,244	398,673
Additions	269,102	99,571
At 29 February 2016	<u>767,346</u>	<u>498,244</u>
Depreciation		
At 1 March 2015	196,578	98,013
For the year	141,424	98,565
At 29 February 2016	<u>338,002</u>	<u>196,578</u>
Net Book Amounts		
At 29 February 2016	<u>£429,344</u>	<u>£301,666</u>

3. CREDITORS

	2016	2015
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	269,930	160,123
Due after more than one year	56,412	35,931
Due after more than one year and by instalments after more than five years	<u>23,931</u>	<u>35,931</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>£10</u>	<u>£10</u>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)
 Directors' material interests (eg transactions with directors)
 Controlling parties.