REGISTERED NUMBER: SC442995 (Scotland)

Financial Statements for the Year Ended 31 May 2016

for

Thats My Fleece Ltd

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for the Year Ended 31 May 2016

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Thats My Fleece Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTOR:	Miss F Smith
REGISTERED OFFICE:	Achomer Commercial Lane Comrie Perthshire PH6 2DP
REGISTERED NUMBER:	SC442995 (Scotland)
ACCOUNTANTS:	K A G Accountancy Services Suite 2, Unit 1 Tomperran Comrie Crieff Perthshire PH6 2LS

Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		295		443
CURRENT ASSETS					
Stocks		8,597		6,830	
Cash at bank		591		268	
		9,188		7,098	
CREDITORS					
Amounts falling due within one year	3	10,970		9,091	
NET CURRENT LIABILITIES			(1,782)		(1,993)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,487)		(1,550)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account	5		(1,488)		(1,551)
SHAREHOLDERS' FUNDS			(1,487)		(1,550)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2016 and were signed by:

Miss F Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from date of signing these financial statements.
On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of the assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2015 and 31 May 2016	738
DEPRECIATION	
At 1 June 2015	295
Charge for year	148
At 31 May 2016	443
NET BOOK VALUE	
At 31 May 2016	295
At 31 May 2015	443

continued...

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16	31.5.15
	£	£
Other creditors	10,970	9,091

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
1	Ordinary Shares	£1	1	1

5. RESERVES

	Profit and loss account
	£
At 1 June 2015	(1,551)
Profit for the year	63
At 31 May 2016	(1,488)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.