REGISTERED NUMBER: SC442313 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

HIGOLA LIMITED

HIGOLA LIMITED (REGISTERED NUMBER: SC442313)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HIGOLA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR:	Miss N M Mackay
REGISTERED OFFICE:	53 High Street Dumbarton G82 1LS
REGISTERED NUMBER:	SC442313 (Scotland)
ACCOUNTANTS:	Callanders Limited Chartered Accountants 53 High Street Dumbarton G82 1LS
BANKERS:	Bank of Scotland 600 Gorgie Road EDINBURGH EH11 3XP

HIGOLA LIMITED (REGISTERED NUMBER: SC442313)

BALANCE SHEET
28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**1,000**		1,600
CURRENT ASSETS					
Cash at bank		**942**		1,031	
CREDITORS					
Amounts falling due within one year	5	**3,869**		3,817	
NET CURRENT LIABILITIES			**(2,927)**		(2,786)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(1,927)**		(1,186)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(2,027)**		(1,286)
SHAREHOLDERS' FUNDS			**(1,927)**		(1,186)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2018 and were signed by:

Miss N M Mackay - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Higola Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales arising from the provision of hairdressing services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017 and 28 February 2018	**4,000**
DEPRECIATION	
At 1 March 2017	**2,400**
Charge for year	**600**
At 28 February 2018	**3,000**
NET BOOK VALUE	
At 28 February 2018	**1,000**
At 28 February 2017	1,600

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	**52**	-
Other creditors	**3,817**	3,817
	3,869	3,817

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.