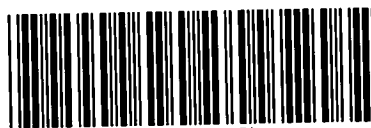


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

HIGOLA LIMITED

FRIDAY



S5KHTV75

SCT

25/11/2016

#103

COMPANIES HOUSE

HIGOLA LIMITED (REGISTERED NUMBER: SC442313)

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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HIGOLA LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR: Miss N M Mackay

REGISTERED OFFICE: 53 High Street
Dumbarton
G82 1LS

REGISTERED NUMBER: SC442313 (Scotland)

ACCOUNTANTS: Callanders Limited
Chartered Accountants
53 High Street
Dumbarton
G82 1LS

BANKERS: Bank of Scotland
600 Gorgie Road
EDINBURGH
EH11 3XP

HIGOLA LIMITED (REGISTERED NUMBER: SC442313)

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,200	2,800
CURRENT ASSETS			
Cash at bank		297	1,010
CREDITORS			
Amounts falling due within one year		3,817	4,200
NET CURRENT LIABILITIES		(3,520)	(3,190)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,320)	(390)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(1,420)	(490)
SHAREHOLDERS' FUNDS		(1,320)	(390)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2016 and were signed by:



Miss N M Mackay - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales arising from the provision of hairdressing services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	<i>Total £</i>
COST	
At 1 March 2015	
and 29 February 2016	4,000
DEPRECIATION	
At 1 March 2015	1,200
Charge for year	600
At 29 February 2016	1,800
NET BOOK VALUE	
At 29 February 2016	2,200
At 28 February 2015	2,800

HIGOLA LIMITED (REGISTERED NUMBER: SC442313)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>