

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
SLM Well Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SLM Well Services Limited
Company Information
for the Year Ended 31 January 2016

DIRECTOR: S Nicoll

REGISTERED OFFICE: 16 Tayview Drive
Liff
Dundee
ANGUS
DD2 5PF

REGISTERED NUMBER: SC442091 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

SLM Well Services Limited (Registered number: SC442091)

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		149		222
CURRENT ASSETS					
Debtors		8,521		13,199	
Cash at bank		<u>851</u>		<u>18,885</u>	
		9,372		32,084	
CREDITORS					
Amounts falling due within one year		<u>9,514</u>		<u>16,042</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(142)</u>		<u>16,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7</u>		<u>16,264</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		1
Profit and loss account			<u>3</u>		<u>16,263</u>
SHAREHOLDERS' FUNDS			<u>7</u>		<u>16,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2016 and were signed by:

S Nicoll - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to downhole tool & coiled tubing consultancy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>481</u>
DEPRECIATION	
At 1 February 2015	259
Charge for year	<u>73</u>
At 31 January 2016	<u>332</u>
NET BOOK VALUE	
At 31 January 2016	<u>149</u>
At 31 January 2015	<u>222</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1	<u>4</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.