AMENDED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 5 FEBRUARY 2016 TO 31 MARCH 2017

FOR

BRATHADAIR LTD

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SCT 13/04/2019 #113
COMPANIES HOUSE

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BRATHADAIR LTD

COMPANY INFORMATION
FOR THE PERIOD 5 FEBRUARY 2016 TO 31 MARCH 2017

DIRECTOR:	M J Barraclough
REGISTERED OFFICE:	Summit House 4 - 5 Mitchell House Edinburgh ED6 7BD
REGISTERED NUMBER:	SC442049 (Scotland)
ACCOUNTANTS:	GPG Accounting Services Ltd 5 Granville Court Off Granville Mount Otley West Yorkshire LS21 3PB

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	4.2.16 £	£
FIXED ASSETS					
Intangible assets	4		2,571		160
CURRENT ASSETS					
Stocks		-		50,500	
Debtors	5	291,099		173,054	
Cash at bank		21		3,378	
		291,120		226,932	
CREDITORS					
Amounts falling due within one year	6	315,719		200,570	
NET CURRENT (LIABILITIES)/ASSETS			(24,599)		26,362
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,028)		26,522
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			(47,028)		1,522
SHAREHOLDERS' FUNDS			(22,028)		26,522

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 April 2019 and were signed by:

M J Barraclough - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 5 FEBRUARY 2016 TO 31 MARCH 2017

1. STATUTORY INFORMATION

Brathadair Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 5 February 2016	160
Additions	2,411
At 31 March 2017	2,571
NET BOOK VALUE	
At 31 March 2017	2,571
At 4 February 2016	160

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	4.2.16 £
Trade debtors	-	2,920
Other debtors	-	12,900
OMB Technology Ltd	291,099	126,000
Prepayments and accrued income	-	31,234
	291,099	173,054

OMB Technology Ltd is a related company.
Under a 10 year service agreement entered on 31 December 2014 OMB Technology Ltd is invoiced by Brathadair Ltd on arms length basis in respect of development work undertaken. There is no fixed date for repayment or interest charged on the amounts outstanding.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	4.2.16 £
Trade creditors	9,932	13,100
Tax	3,232	3,232
VAT	54,556	25,555
OMB Technology Ltd	113,750	55,000
Directors' loan accounts	399	13,450
Accruals and deferred income	133,850	90,233
	315,719	200,570

OMB Technology Ltd is a related company.

7. RELATED PARTY DISCLOSURES

As described in notes 5 and 6 OMB Technology Ltd is a related company, the balances due to and from OMB Technology Ltd are disclosed at the 31 March 2017. During the year Brathadair invoiced OMB Technology £211,083 (2016 £25,000). This work was in respect of development costs.