REGISTERED NUMBER: SC441985 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Savage Law Practice Limited

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for the Year Ended 30 June 2015

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Company Information
for the Year Ended 30 June 2015

DIRECTOR:	J F Savage
REGISTERED OFFICE:	19 Mar Street ALLOA Clackmannanshire FK10 1HR
REGISTERED NUMBER:	SC441985 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership Ltd Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		17,472
			-		17,472
CURRENT ASSETS					
Stocks		-		122,000	
Debtors		26,286		17,149	
Cash at bank and in hand		64,350		291,453	
		90,636		430,602	
CREDITORS					
Amounts falling due within one year		61,904		410,802	
NET CURRENT ASSETS			28,732		19,800
TOTAL ASSETS LESS CURRENT LIABILITIES			28,732		37,272
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			28,731		37,271
SHAREHOLDERS' FUNDS			28,732		37,272

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2016 and were signed by:

J F Savage - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover is the amount receivable for the provision of goods and services falling within the Company's ordinary activities.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	50,000
AMORTISATION	
At 1 July 2014 and 30 June 2015	50,000
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	26,755
Disposals	(26,755)
At 30 June 2015	-
DEPRECIATION	
At 1 July 2014	9,283
Eliminated on disposal	(9,283)
At 30 June 2015	-
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	17,472

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.