

BASELINE 360 LTD

Abbreviated Accounts

Period of accounts

Start date: 01 March 2014

End date: 28 February 2015

BASELINE 360 LTD
Contents Page
For the year ended 28 February 2015

Accountants' Report

Balance Sheet

Notes to the Financial
Statement

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business	Wisdom	Centre	Ltd
Caledonian	Suite,	Regent	Court
70	West	Regent	Street
G l a s g o w			
G 2			2 Q Z
18 December 2015			

BASELINE 360 LTD
Balance Sheet
As at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible fixed assets	2	4,395	0
Tangible fixed assets	3	17,054	266
		21,449	266
Current assets			
Debtors		481	0
Cash at bank and in hand		132	174
		613	174
Creditors: amount falling due within one year		(18)	(18)
Net current assets		595	156
Total assets less current liabilities		22,044	422
Creditors: amount falling due more than one year		(24,713)	0
Net assets		(2,669)	422
Capital and reserves			
Called up share capital		0	350
Profit and loss account		(2,669)	72
Shareholders funds		(2,669)	422

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Chimezie Umeh
Director

Date approved by the board: 18 December 2015

BASELINE 360 LTD
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Straight line method is used on Equipment on cost 20%, Fixtures and fittings - 10% on cost, while reducing method is used for Motor vehicles at 20%.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Branding, Marketing & Website Development

Branding, Marketing, and Website Development costs are capitalised once marketing tools and Website detailed design have been established and are amortised on a straight line basis over Five years.

Baseline 360 had spent £2,000 on Website Development, Brand Refresh (Logo Design), and £3, 225 on Corporate Packs, Business Cards and Exhibition Stand. All these costs were capitalised and amortised accordingly.

2. Intangible fixed assets

Cost or Valuation	Other £	Total £
At 01 March 2014	-	-
Additions	5,209	5,209
Disposals	-	-
At 28 February 2015	5,209	5,209
Amortisation		
At 01 March 2014	-	-
Charge for year	814	814
On disposals	-	-
At 28 February 2015	814	814
Net book values		
At 28 February 2015	4,395	4,395
At 01 March 2014	-	-

3. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 March 2014	-	350	350
Additions	3,292	14,349	17,641
Disposals	-	-	-
At 28 February 2015	3,292	14,699	17,991
Depreciation			
At 01 March 2014	-	84	84
Charge for year	257	596	853
On disposals	-	-	-
At 28 February 2015	257	680	937
Net book values			
At 28 February 2015	3,035	14,019	17,054
At 01 March 2014	-	266	266

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.