REGISTERED NUMBER: SC441817 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

The Big Beer Co Limited

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for the Year Ended 30 June 2018

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Company Information
for the Year Ended 30 June 2018

DIRECTORS:	Bruce Gray Jack William Granger
SECRETARY:	Bruce Gray
REGISTERED OFFICE:	140 West George Street Glasgow G2 2HG
REGISTERED NUMBER:	SC441817 (Scotland)
ACCOUNTANTS:	TMT Accounting Limited Hollywood Mansion Hollywood Lane Bristol BS10 7TW

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		120,206		143,320
CURRENT ASSETS					
Stocks		19,500		32,492	
Debtors	5	192,607		184,521	
Cash at bank and in hand		69,398		79,100	
		281,505		296,113	
CREDITORS					
Amounts falling due within one year	6	184,288		189,271	
NET CURRENT ASSETS			97,217		106,842
TOTAL ASSETS LESS CURRENT LIABILITIES			217,423		250,162
CREDITORS					
Amounts falling due after more than one year	7		(191,332)		(167,153)
PROVISIONS FOR LIABILITIES			(7,233)		(7,233)
NET ASSETS			18,858		75,776
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			18,856		75,774
SHAREHOLDERS' FUNDS			18,858		75,776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Bruce Gray - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Big Beer Co Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2017	21,152	58,798	63,139
Additions	-	17,531	5,000
Disposals	-	(1,976)	(14,178)
At 30 June 2018	21,152	74,353	53,961
DEPRECIATION			
At 1 July 2017	2,970	6,244	28,834
Charge for year	1,628	6,888	14,027
Reclassification/transfer	-	-	(19,168)
At 30 June 2018	4,598	13,132	23,693
NET BOOK VALUE			
At 30 June 2018	16,554	61,221	30,268
At 30 June 2017	18,182	52,554	34,305

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	13,922	26,024	5,246	188,281
Additions	-	-	-	22,531
Disposals	-	(3,941)	-	(20,095)
At 30 June 2018	13,922	22,083	5,246	190,717
DEPRECIATION				
At 1 July 2017	-	6,913	-	44,961
Charge for year	-	3,007	-	25,550
Reclassification/transfer	13,922	-	5,246	-
At 30 June 2018	13,922	9,920	5,246	70,511
NET BOOK VALUE				
At 30 June 2018	-	12,163	-	120,206
At 30 June 2017	13,922	19,111	5,246	143,320

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	9,269	2,565
Other debtors	183,338	181,956
	192,607	184,521

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	5,200
Trade creditors	142,233	138,142
Taxation and social security	13,087	41,126
Other creditors	28,968	4,803
	184,288	189,271

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	12,567	12,567
Other creditors	178,765	154,586
	191,332	167,153

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
Bruce Gray		
Balance outstanding at start of year	29,368	86,802
Amounts advanced	12,319	-
Amounts repaid	-	(57,434)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	41,687	29,368
Jack William Granger		
Balance outstanding at start of year	17,501	-
Amounts advanced	-	17,501
Amounts repaid	(8,266)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,235	17,501

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9. ULTIMATE CONTROLLING PARTY

The controlling party is Bruce Gray.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.