

RMC DOUBLE GLAZING (AYR) LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>2</u>
<u>Accountants' report</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Statement of changes in equity</u>	<u>5</u>
Notes to the accounts	6

RMC DOUBLE GLAZING (AYR) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Directors	Raymond McCutcheon Victoria McCutcheon
Company Number	SC441749 (Scotland)
Registered Office	19 GREEN STREET AYR KA8 8AD
Accountants	W Wilson Millar Ltd 32 Moorfield Road Prestwick KA9 2HW

RMC DOUBLE GLAZING (AYR) LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of RMC Double Glazing (Ayr) Ltd on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RMC Double Glazing (Ayr) Ltd for the year ended 31 January 2017 as set out on pages 4 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of RMC Double Glazing (Ayr) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of RMC Double Glazing (Ayr) Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RMC Double Glazing (Ayr) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RMC Double Glazing (Ayr) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RMC Double Glazing (Ayr) Ltd. You consider that RMC Double Glazing (Ayr) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RMC Double Glazing (Ayr) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

W Wilson Millar Ltd

32 Moorfield Road
Prestwick
KA9 2HW

10 March 2017

RMC DOUBLE GLAZING (AYR) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	4,667	8,667
Tangible assets	<u>5</u>	14,918	18,647
		<u>19,585</u>	<u>27,314</u>
Current assets			
Inventories	<u>6</u>	15,000	23,000
Debtors	<u>7</u>	13,868	6,175
Cash at bank and in hand		2	-
		<u>28,870</u>	<u>29,175</u>
Creditors: amounts falling due within one year	8	(48,077)	(56,425)
Net current liabilities		<u>(19,207)</u>	<u>(27,250)</u>
Net assets		378	64
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		278	(36)
Shareholders' funds		<u>378</u>	<u>64</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 10 March 2017.

Raymond McCutcheon
Director

Company Registration No. SC441749

RMC DOUBLE GLAZING (AYR) LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 JANUARY 2017

	Share capital £	Profit & loss account £	Total £
At 1 February 2015	100	4,176	4,276
Profit for the year		28,108	28,108
Dividends		(32,320)	(32,320)
At 31 January 2016	100	(36)	64
At 1 February 2016	100	(36)	64
Profit for the year		26,314	26,314
Dividends		(26,000)	(26,000)
At 31 January 2017	100	278	378

RMC DOUBLE GLAZING (AYR) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

RMC Double Glazing (Ayr) Ltd is a private company, limited by shares, registered in Scotland, registration number SC441749. The registered office and principal place of business is 19 GREEN STREET, AYR, KA8 8AD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

RMC DOUBLE GLAZING (AYR) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 February 2016	20,000
At 31 January 2017	20,000
Amortisation	
At 1 February 2016	11,333
Charge for the year	4,000
At 31 January 2017	15,333
Net book value	
At 31 January 2017	4,667
At 31 January 2016	8,667

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 February 2016	2,865	31,716	34,581
At 31 January 2017	2,865	31,716	34,581
Depreciation			
At 1 February 2016	1,133	14,801	15,934
Charge for the year	346	3,383	3,729
At 31 January 2017	1,479	18,184	19,663
Net book value			
At 31 January 2017	1,386	13,532	14,918
At 31 January 2016	1,732	16,915	18,647

6 Inventories

	2017	2016
	£	£
Finished goods	15,000	23,000
	15,000	23,000

7 Debtors

	2017	2016
	£	£
Trade debtors	9,659	6,175
Other debtors	4,209	-
	13,868	6,175

RMC DOUBLE GLAZING (AYR) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

8 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	13,730	18,183
Trade creditors	15,842	21,157
Corporation tax	7,643	8,134
Other taxes and social security costs	10,862	8,949
Other creditors	-	2
	48,077	56,425

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

