REGISTERED NUMBER: SC441513 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

PLAN B DIGITAL (SCOTLAND) LTD

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PLAN B DIGITAL (SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	I A McCaig
REGISTERED OFFICE:	26 Portland Road Kilmarnock Ayrshire KA1 2EB
REGISTERED NUMBER:	SC441513 (Scotland)
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock Ayrshire KA1 2EB

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		75,803		71,295
CURRENT ASSETS					
Debtors	5	20,353		9,821	
Cash at bank and in hand		43		179	
		20,396		10,000	
CREDITORS					
Amounts falling due within one year	6	70,014		68,380	
NET CURRENT LIABILITIES			(49,618)		(58,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,185		12,915
CREDITORS					
Amounts falling due after more than one year	7		6,604		10,369
NET ASSETS			19,581		2,546
CAPITAL AND RESERVES					
Called up share capital			90		90
Retained earnings			19,491		2,456
SHAREHOLDERS' FUNDS			19,581		2,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:

I A McCaig - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Plan B Digital (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The financial statements relate to a single company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The accounts have been prepared on the going concern basis, as it is in the director's opinion that the company have sufficient funds available to continue in business for at least the next twelve months.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 February 2017	95,060
Additions	37,697
At 31 January 2018	132,757
AMORTISATION	
At 1 February 2017	23,765
Charge for year	33,189
At 31 January 2018	56,954
NET BOOK VALUE	
At 31 January 2018	75,803
At 31 January 2017	71,295

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	18,597	7,600
Other debtors	1,756	2,221
	20,353	9,821

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	11,637	10,621
Trade creditors	6,983	9,919
Taxation and social security	18,282	11,814
Other creditors	33,112	36,026
	70,014	68,380

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	6,604	10,369

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	8,037	7,291
Bank loans	10,204	13,699
	18,241	20,990

The bank loan is repayable over 3 years and together with the bank overdraft are secured by a personal guarantee for £25,000 made by the director, Mr Ian McCaig.

9. ULTIMATE CONTROLLING PARTY

The controlling party is I A McCaig.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.